

12 P

Reg. No.

## Second Mid-Term Test - 2019

Time : 1.30 hrs.

### COMMERCE

Max. Marks : 50

#### PART - A

1. Choose the best answer with option.       $10 \times 1 = 10$
- The Consumer Protection Act come into force with effect from.....a) 1.1.1986 b) 1.4.1986 c) 15.4.1987 d) 15.4.1990
  - The final aim of marketing is.....  
a) maximum profit b) minimum profit c) consumer satisfaction d) service to society
  - The chairman of the State Consumer Protection Council is  
a) Judge of high court b) Chief Minister c) Finance Minister d) None of the above
  - The State Commission can entertain complaints where the value of the goods or services and the compensation, if any claimed exceed  
a) ₹2 lakhs but does not exceed ₹5 lakhs  
b) ₹20 lakhs but does not exceed ₹1 crore  
c) ₹3 lakhs but does not exceed ₹5 lakhs  
d) ₹4 lakhs but does not exceed ₹20 lakhs
  - VUCA....., ....., ....., .....  
a) Volatility, uncertainty, complexity and ambiguity  
b) Volatility, unforgettable, company and Authority  
c) Value, uncontrol, company, auction d) all the above
  - .....ownership makes bold management decisions due to their strong foundation in the international level  
a) private b) public c) corporate d) MNC's
  - .....is a stipulation which is collateral to main purpose of contract.  
a) warranty b) condition c) right d) agreement
  - Number of parties in a bill of exchange are  
a) 2 b) 6 c) 3 d) 4
  - .....cannot be a bearer instrument. a) cheque b) promissory

note c) none of the above d) bills of exchange.

10. The first every company privatization in India. a) Maruthi Udyog Ltd b) Indian Scooter Ltd c) Hindustan Zinc Ltd. d) Modern Food Industries Ltd.

### **PART - B**

**Answer any five of the following (Q.No.17 compulsory)**

11. Write short notes on Right to be informed.
12. What is an term "District Form"?
13. What is GST?
14. Give any three advantages of Globalisation?
15. What do you understand by warranty?
16. What is meant by Negotiable instrument?
17. Define consumerism.

### **PART - C**

**Answer any five of the following questions. (Q.No.24 compulsory)**

**5 x 3 = 15**

18. What is the role of Government in consumer protection.
19. Define "Consumer Rights"?
20. Is consumer protection necessary?
21. State the framework of corporate governance in India?
22. State any three advantages of Globalisation.
23. Explain the meaning of agreement to sell.
24. Discuss the different types of crossing (any two)

### **PART - D**

**Answer the questions.**

**3 x 5 = 15**

25. a) How consumers are exploited? **(OR)**  
b) Explain the overall performance of state commission.
26. a) Explain the duties of consumers. **(OR)**  
b) Describe the Economic and socio-cultural environment of business.
27. a) Explain the advantages and disadvantages of liberalisation.  
**(OR)**  
b) Distinguish between sale to Agreement to sell.